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## UNCLAIMED PROPERTY

BRENDA D. WILLIAMS  
DEPUTY TREASURER

### **Appeal Process for Property Finder Registration Denial or Suspension Pursuant to N.C. Gen. Stat. § 116B-78.1**

In the event that the Unclaimed Property Division of the North Carolina Department of State Treasurer (“UPD”) believes that a Property Finder has failed to comply with a provision of N.C. Gen. Stat. §§ 116B-78 or 116B-78.1, it shall determine whether denying or suspending the Property Finder’s registration with UPD is appropriate and for what time period.

- The denial or suspension may be for a period of up to one year.
- UPD shall notify the Property Finder in writing of the allegations against it, UPD’s initial determination, and the period of proposed denial or suspension.
- The Property Finder shall have 10 calendar days from the date of the notice of initial determination to provide any written documentation or evidence to UPD that it believes mitigates or negates the appropriateness of the denial or suspension.
- Upon receipt of the documentation, the Deputy Treasurer shall review the evidence provided and make a final Agency determination within 30 calendar days of receipt, notifying the Property Finder in writing. The Deputy Treasurer may also request additional information from the Property Finder.
- Failure to provide any evidence within the specified time will result in the Deputy Treasurer proceeding with issuance of an Agency determination.
- Any pending or potential claims shall be denied during any period of suspension.